

Financial Highlight

RM1.16 billion

FY23 Revenue

Group	2022	2023
Revenue (RM'000)	1,321,813	1,162,429
Profit Before Tax (RM'000)	60,976	48,031
Profit After Tax (RM'000)	45,413	35,331
Earnings Per Share (sen)	7.75	5.65
Net Assets Per Share (sen)	53.33	58.45
Dividend Per Share (sen)	3.50	2.20

“For the financial year 2023, the Group reported a resilient set of figures. Despite these decreases from the previous year, we maintained a strong business and operational focus as well as strategic efficiency.”

SYNOPSIS OF SAMCHEM'S GROUP PERFORMANCE FOR YEAR ENDED DECEMBER 2023

Group (RM'000 unless stated otherwise)	2022	2023	Variance (%)	Comments
Revenue	1,321,813	1,162,429	(12.1)	
Profit Before Tax	60,976	48,031	(21.2)	
Profit After Tax	45,413	35,331	(22.2)	
Earnings per share (sen)	7.75	5.65	(27.1)	
Net Assets per share (sen)	53.33	58.45	9.6	
Dividends per share (sen)	3.5	2.2	(37.1)	

Commentary.

As envisaged, the year 2023 had indeed been challenging and was mired down with a sluggish global economy. On the supply side, competition was stiff and prices generally faced downward pressure.

For the revenue side, while the volumes did improve, the resultant sales values were pulled down by lower average selling prices (ASP). Consequently, the profit margins were lower resulting in a lower profit before tax and profit after tax. This impacted to a lower earnings per share.

For the year 2023, the dividends paid for the year amounted to RM 11,968,000. Using past trends as a general guide, the Group will try to maintain an annual dividend payout to their shareholders of between 30% to 50% of their profit after tax subject always to prudent considerations for cash flow exigency planning.

Commencing in year 2024, the Group will consider declaring dividends on a half yearly basis instead of on a quarterly basis. This will help reduce the administrative costs of disbursing the dividends payout and improve cost effectiveness.

SYNOPSIS OF SAMCHEM'S GROUP PERFORMANCE FOR YEAR ENDED DECEMBER 2023

Summary of the statement of the Group's cash flows are as follows:

Cash Flow Activities	RM,000
Net cash flow from operating activities	5,094
Net cash used in investing activities	(3,369)
Net cash used in financing activities	(8,873)
Cash & cash equivalents at hand	76,415

The Group continued to maintain a healthy cash position and is poised to take advantage of any market opportunities. This is done by maintaining a vigilant and tight monitoring of their working capital needs. The Group constantly monitor their inventory turnover as well as their debtor collections.